## NOTICE OF CONVEYANCE OF RESIDENTIAL PROPERTY ENCUMBERED BY LIEN PURSUANT TO TEXAS PROPERTY CODE SECTION 5.016

**WARNING:** ONE OR MORE RECORDED LIENS HAVE BEEN FILED THAT MAKE A CLAIM AGAINST THIS PROPERTY AS LISTED BELOW. IF A LIEN IS NOT RELEASED AND THE PROPERTY IS CONVEYED WITHOUT THE CONSENT OF THE LIENHOLDER, IT IS POSSIBLE THAT THE LIENHOLDER COULD DEMAND FULL PAYMENT OF THE OUTSTANDING BALANCE OF THE LIEN IMMEDIATELY. YOU MAY WISH TO CONTACT EACH LIENHOLDER FOR FURTHER INFORMATION AND DISCUSS THIS MATTER WITH AN ATTORNEY

\_\_\_\_\_, Seller(s), hereby provides notice to \_\_\_\_\_\_

| , as Purch                              | aser(s), pursuant to Texas Property Code, Section 5.016  |
|---|--|
| as follows: The address of the property | is   |
|   | and the legal description of the property in question is |
| as follows:                             |  |

1. The name, address and phone number of the lienholder against the Property is as follows:

2. Loan Information(Acct No.\_\_\_\_\_):

a) Principal Balance: \$\_\_\_\_\_Current Payoff: \$\_\_\_\_\_
b) Interest Rate: \_\_\_\_\_% Monthly Payment: \$\_\_\_\_\_

3. The lienholder has not consented to transfer of the Property to .

4. For the existing insurance policy relating to the Property, the following applies:

a) The name of the Insurer is \_\_\_\_\_

b) The name of the Insured is \_

c) The amount for which the Property is insured is \$\_\_\_\_\_

d) The Property that is insured is

Dated this the \_\_\_\_\_ day of \_\_\_\_\_, 201\_\_\_\_.

| Purchaser(s): | Date: |
|---------------|-------|
|               | Date: |
| Seller(s):    | Date: |
|               | Date: |

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The parties to this transaction have agreed to NOT give notice to the lender of the intended property transfer.

| Dated this the day of | , 201 |
|-----------------------|-------|
| Purchaser(s):         | Date: |
|                       | Date: |
| Seller(s):            | Date: |
|                       | Date: |

## NOTICE REGARDING PROPERTY INSURANCE:

ANY INSURANCE MAINTAINED BY A SELLER, LENDER, OR OTHER PERSON WHO IS NOT THE BUYER OF THIS PROPERTY MAY NOT PROVIDE COVERAGE TO THE BUYER IF THE BUYER SUFFERS A LOSS OR INCURS LIABILITY IN CONNECTION WITH THE PROPERTY. TO ENSURE THE BUYER'S INTERESTS ARE PROTECTED, THE BUYER SHOULD PURCHASE THE BUYER'S OWN PROPERTY INSURANCE. BEFORE PURCHASING THIS PROPERTY, YOU MAY WISH TO CONSULT AN INSURANCE AGENT REGARDING THE INSURANCE COVERAGE AVAILABLE TO YOU AS A BUYER OF THE PROPERTY.

| Purchaser(s): | Date: |
|---------------|-------|
|               | Date: |
| Seller(s):    | Date: |
|               | Date: |